

LeTort Trust

Safety and Soundness



LeTort Trust Safety and Soundness

Highest Industry Standards

LeTort Trust takes the fiduciary responsibility of your assets very seriously. Organized as a non-depository financial institution and Independent Trust Company, LeTort is governed by the laws of the Commonwealth of Pennsylvania. As a Trust Company, LeTort is held to the highest standards of fiduciary oversight in the industry. Under these stringent regulations, The PA Department of Banking performs extensive onsite reviews of our procedures, accounts and processes.

In addition, LeTort contracts with an independent CPA firm to perform an annual audit of all financial statements, Trust controls and operating procedures.

All client monies are held as "LeTort as Trustee". Your assets are always held separately from LeTort corporate assets. This safeguards your assets and separates them from the business operations of LeTort Trust. Client monies are generally invested into mutual funds, and the positions are held on record at Fidelity - a reputable and highly regulated organization.

Procedures to Keep Your Money Safe

As a non-depository financial institution, LeTort does not accept cash. All checks, wires, and internal transfers are deposited into a client account at BB&T Bank. From this account, funds are wired to our money market custodian, Fidelity. Each day these funds are balanced and reviewed internally at LeTort. This process is tested by the Department of Banking and our independent auditors to ensure rigorous internal reconciliation procedures.

Client funds are never commingled with LeTort's company funds. This keeps trust assets safe and separate from loss due to a company failure, and is required by law of all Trust accounts. The funds can not be loaned out, mixed with the company's own assets, or ever used to satisfy its creditors. Because of these additional safeguards, trust assets are not insured by the FDIC. LeTort Trust is also required to carry a Financial Institution Bond, protecting clients against fraud, theft and trust department error.

*Disclosure: Not FDIC insured, assets may lose value due to decline in market values.

Dedicated to Privacy

LeTort Trust is committed to preserving the confidentiality of all information relating to our clients. We will not disclose any non-public personal information or financial information about our clients or former clients.

We restrict access to personal client information to only those employees who require that data to provide excellent customer service. LeTort maintains a variety of safeguards, reviewed by the audit process, to ensure the confidentiality of all non-public client information. All LeTort employees and vendors are required to sign a confidentiality agreement to safeguard client information.

Financially Sound

LeTort Trust, since its originating company formed in 1980, has had an excellent track record of profitability and financial strength. Our operating performance and growth initiatives have always been driven by what is in the best interests of our clients. We make prudent, long-term decisions regarding our company that will be beneficial to our clients, the communities we serve and our employees.

Atgooth Foundation

Giving back to the communities that have made us successful, is not just something we do, it's an important part of who we are. We believe that a strong corporate culture of community service is an essential element of how we measure the success of our business. Our long-standing commitment has been to donate 5% of all profits earned annually to help improve the lives of others. In 2011, Atgooth Foundation was founded to formalize the giving commitment of LeTort Trust and provide a catalyst for change in the communities that LeTort serves. All employees are given an allocation to direct to the charity of their choice and we support our employees through paid time off to engage in community service. Our ability to sustain our corporate giving over the long-term is another benchmark of the long-term financial strength of the organization.