

TAP INTO THE POWER OF GENEROSITY

Learn how to make a Qualified Charitable Distribution

Are you looking for a way to make a difference with the added bonus of a tax benefit? If the answer is yes, you might want to consider making a Qualified Charitable Distribution (QCD) from your IRA.

A few notes about making a QCD:

- If you're not familiar with QCD's – they are direct transfers from your traditional IRA to eligible charitable organizations
- You must be age 70 ½ or older to make a QCD
- QCD's can count towards your required minimum distribution (RMD) for the year
- The amount is excluded from your taxable income, providing a tax advantage (No need to itemize to receive the benefit.)
- \$100,000 annual maximum amount (indexed starting in 2024)



To ensure a smooth and timely process, we kindly request that you submit your QCD requests by **October 31st**. This deadline allows us to process the distributions and the eligible 501(c)(3) organization to acknowledge the donation to ensure it is properly accounted for during the year.

To discuss this benefit and/or to submit your QCD request, please contact our Personal Trust Team with accurate information regarding the organization and the amount you wish to donate.



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